

MUNISIPALITEIT
VAN
PRINS ALBERT



MUNICIPALITY
OF
PRINCE ALBERT

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**EXTRACT FROM MINUTES OF A SPECIAL COUNCIL MEETING HELD ON
FRIDAY 28 FEBRUARY 2025 12H00 IN THE PRINCE ALBERT MUNICIPAL
COUNCIL CHAMBERS**

**APPROVAL OF THE (3RD) ADJUSTMENT BUDGET FOR 2024/2025 FINANCIAL
YEAR**

RESOLUTION 13/2025

Proposed by Councilor L K Jaquet, seconded by Councilor S D Koonthea, Council approved;

- i) That an adjustment budget is necessary in accordance with Section 23(5) of the Municipal Budget and reporting regulations and because of the mid-year assessment for the 2024/25 financial year.
- ii) Approves the third (3rd) Annual Adjustments Budget of Prince Albert Municipality for the Financial year 2024/2025, as set-out in the schedules contained in Section 4, be approved as contained in the following prescribed budget tables.
 - (i) Table B1: Adjustments budget summary
 - (ii) Table B2: Adjustments Budget Financial Performance (expenditure by standard classification)
 - (iii) Table B3: Adjustments Budget Financial Performance (expenditure by municipal vote)
 - (iv) Table B4: Adjustments Budget Financial Performance (revenue by source)

- (v) Table B5 to B10 as well as supporting tables SB1 to SB19
- iii) That adjustments permitted in terms of Sections 28(2)(e) of the Municipal Finance Management Act as reflected in the tables referred to in resolution (2) above be approved.
- iv) Approves that Unauthorised, Irregular, Fruitless and Wasteful Expenditure Reduction Strategy and Plan first be workshop during the 2025/2026 MTREF Budget process, approved as a draft on or before 31 March 2025 and finally approved on or before 31 May 2025, for implementation from 01 July 2025.
- v) Council notes the 2025 TIME (Technical Integrated Municipal Engagement Report), on the mid-year assessment for 2024/2025 financial year.

SIGNED



**NOEL I VAN STADE
MUNICIPAL MANAGER**

28 FEBRUARY 2025